SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

LICENCE NUMBER	SEC./CAT	LOCATION	HELD AT (REGION / DISTRICT)
A66997	Sec 20 Any	1.3 km on the 2700A Road off the Kuldo FSR	Terrace Timber Sales Office, Skeena Business Area

VOLUME /m³	MPS %	UPSET RATE $/m³	DEPOSIT AMOUNT	DATE OF SALE YYYY-MM-DD	TIME OF SALE
31108	Variable	$10.37	$3000.00	2005-01-13	11:30 am

BID NO.	RECEIVED FROM	SBFE/BCTS REGISTRAT. #	BID PER m³	FIXED/ VAR.	FORM OF SECUIRTY	DEPOSIT AMOUNT	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT *OR* DATE RETURNED
1	Northern Holdings Ltd.	71765	$0.18	F	BD	$3,000.00	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							

HIGHEST BONUS BID NO.	APPROVED TIMBER SALES MANAGER'S SIGNATURE	DATE SIGNED YYYY -MM- DD

Tender Opening conducted by undersigned at 1130 hours on the 13th day of January, 2005

IN THE PRESENCE OF:

Marie Ball
WITNESS' NAME

Pati Dougan
AUCTIONEER

Receptionist
POSITION

APPROVED SECURITY

CASH **(C)** MONEY ORDER **(M/0)**
BANK DRAFT **(B/D)** OTHER **(O)**
SAFEKEEPING AGREEMENT **(S/A)**